

2024 Hospital Financial Data Update

Financial Health of Oregon Hospitals

Report Overview

FamilyCare Health recently published the report *Financial Health of Oregon Hospitals: An Independent Review of Data from 2013 to 2023*, which found that Oregon hospitals reported \$7.3 billion in statewide net income over the 11-year period, average statewide net margins of 5%, and 106% growth in net assets, from about \$8.0 billion in 2013 to \$16.5 billion in 2023. The report also found that 2022 was the only negative statewide margin year in the 2013 to 2023 period, followed by a rebound in 2023.

2024 Data Update

The new 2024 data does not materially change these broader findings. At the statewide level, margins in 2024 are essentially the same as in 2023, suggesting that the 2023 recovery held steady rather than reversing. In 2024, the average statewide net margin is approximately 3%, or a net income of \$582.6 million. At the hospital level, however, the new data shows continued variation, with some hospitals moving into negative territory and others returning to positive margins.

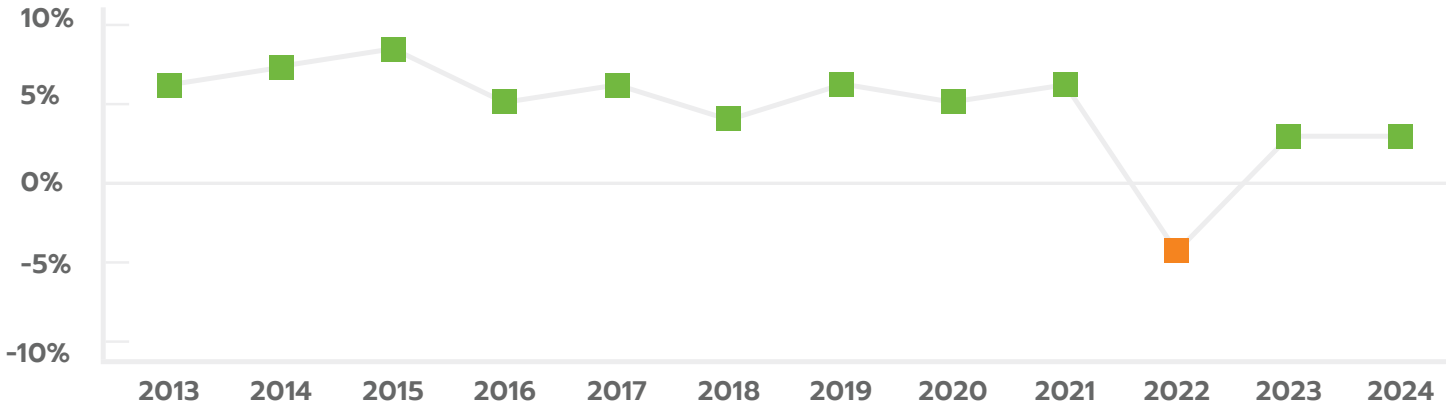
Key Observations

- 65% of the hospitals identified in the report achieved flat or positive margins in 2024, matching the 2023 level and suggesting continued financial stability across the state.
- Out of 60 hospitals with complete data, 20 reported a negative average net margin across the 2 years.
- 10 hospitals reported average net margins above 9% across both years, all of them rural Critical Access Hospitals or Sole Community Hospitals.

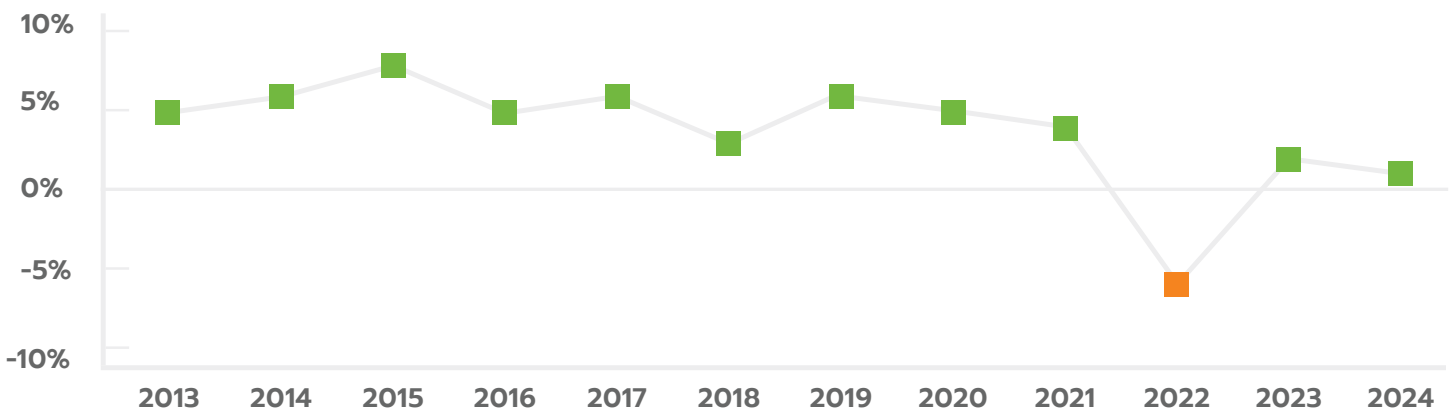
Emerging 2025 Data

A review of self-reported financial data submitted to the OHA Databank indicates that statewide net margins declined to 1% in 2025. These data are not included in this update because they are unaudited and therefore not comparable to the 2023 and 2024 financials, which were audited or reported through IRS Form 990 filings.

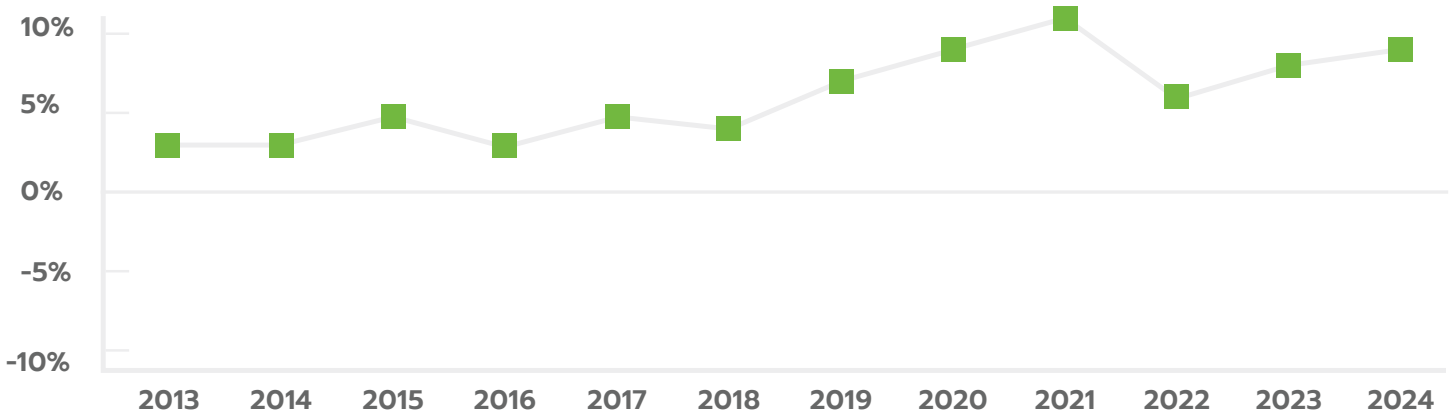
Average Statewide Hospital Year-by-Year Net Margin (2013-2024)



Average Statewide System Year-by-Year Net Margin (2013-2024)



Average Statewide Critical Access Hospital Year-by-Year Net Margin (2013-2024)





Hospital Net Income & Net Margin Comparison (2023 vs. 2024)

Hospital or System	Critical Access	Data Source	2023 Net Income	2024 Net Income	Revenue % Change	Expenses % Change	2023 Margin	2024 Margin	Average Margin
Adventist Health - Oregon Combined		IRS 990	\$924,665	(\$34,530,796)	19%	25%	0%	-5%	-2%
Columbia Gorge Medical Center (formerly Mid-Columbia Medical Center)		IRS 990	(\$5,036,802)	(\$19,816,891)	83%	96%	-7%	-15%	-11%
Portland Medical Center		IRS 990	(\$4,972,521)	(\$20,497,219)	11%	15%	-1%	-5%	-3%
Tillamook Medical Center	X	IRS 990	\$10,933,988	\$5,783,314	8%	14%	9%	5%	7%
Asante Health System - Combined		FR-3	\$56,837,601	\$84,445,287	10%	8%	5%	7%	6%
Ashland Community Hospital		FR-3	\$2,327,180	\$8,960,594	9%	-1%	3%	12%	8%
Rogue Regional Medical Center		FR-3	\$39,573,699	\$64,871,856	12%	9%	5%	7%	6%
Three Rivers Medical Center		FR-3	\$14,936,722	\$10,612,837	4%	6%	5%	4%	4%
Bay Area Hospital		AUDIT	(\$35,099,113)	(\$4,960,407)	20%	4%	-17%	-2%	-10%
Blue Mountain Hospital	X	AUDIT	(\$1,083,607)	\$5,462,654	14%	-5%	-3%	14%	6%
Columbia Memorial Hospital	X	IRS 990	\$20,596,721	\$31,231,039	21%	17%	10%	12%	11%
Coquille Valley Hospital	X	AUDIT	(\$1,317,289)	\$1,276,158	14%	6%	-4%	3%	0%
Curry General Hospital	X	AUDIT	\$3,865,339	\$470,524	4%	9%	6%	1%	3%
Good Shepherd Medical Center	X	IRS 990	\$19,480,744	\$11,017,513	8%	14%	10%	5%	8%
Grande Ronde Hospital*	X	OHA DATABANK	\$2,467,732	\$8,584,261	12%	8%	2%	5%	3%
Harney District Hospital	X	AUDIT	(\$785,486)	(\$911,833)	9%	9%	-2%	-2%	-2%
Kaiser Oregon Combined		FR-3	\$72,506,871	\$123,325,487	6%	1%	7%	10%	8%
Kaiser Sunnyside Medical Center		FR-3	\$54,657,046	\$95,793,879	8%	3%	7%	11%	9%
Kaiser Westside Medical Center		FR-3	\$17,849,825	\$27,531,608	0%	-4%	6%	10%	8%
Lake District Hospital	X	AUDIT	(\$2,766,028)	\$678,725	2%	-6%	-7%	2%	-3%
Legacy Health System (Includes Vancouver)		IRS 990	\$45,210,257	(\$93,755,930)	2%	6%	1%	-3%	-1%
Legacy Emanuel Hospital & Health Center		IRS 990	(\$15,999,594)	(\$172,368,513)	-7%	5%	-1%	-14%	-8%
Legacy Good Samaritan Hospital & Medical Center		IRS 990	\$19,073,967	\$12,645,090	5%	6%	4%	2%	3%

*The most recent IRS Form 990 or audited financial statement for Grande Ronde Hospital is unavailable at this time. Consequently, data were obtained from the OHA Databank. These data are self-reported and unaudited, so comparisons to other hospitals is not recommended.



Hospital or System	Critical Access	Data Source	2023 Net Income	2024 Net Income	Revenue % Change	Expenses % Change	2023 Margin	2024 Margin	Average Margin
Legacy Health Meridian Park Hospital		IRS 990	\$24,483,282	\$19,198,644	2%	4%	8%	6%	7%
Legacy Mount Hood Medical Center		IRS 990	(\$10,177,643)	(\$6,615,655)	5%	3%	-5%	-3%	-4%
Legacy Silverton Medical Center		IRS 990	(\$5,422,233)	(\$5,939,419)	7%	7%	-4%	-4%	-4%
Legacy Salmon Creek		IRS 990	\$33,252,478	\$59,323,923	16%	12%	6%	9%	7%
Lower Umpqua Hospital District	X	IRS 990	(\$2,077,508)	\$2,916,327	21%	7%	-6%	7%	0%
McKenzie-Willamette Medical Center		FR-3	(\$2,364,715)	\$8,265,390	3%	-1%	-1%	3%	1%
Mercy Medical Center - CommonSpirit Health		IRS 990	\$25,687,476	\$47,903,836	14%	7%	9%	15%	12%
OHSU Hospital		AUDIT	\$209,898,715	\$365,087,333	19%	15%	7%	11%	9%
PeaceHealth - Oregon Combined (Excludes Vancouver)		FR-3	(\$46,667,856)	(\$17,784,175)	2%	-1%	-4%	-2%	-3%
PeaceHealth Cottage Grove Community Medical Center	X	FR-3	(\$237,361)	\$1,916,458	9%	4%	0%	3%	1%
PeaceHealth Peace Harbor Medical Center	X	FR-3	(\$18,886,142)	(\$10,057,247)	15%	5%	-19%	-9%	-14%
PeaceHealth Sacred Heart Medical Center - RiverBend		FR-3	\$36,199,487	\$15,908,585	7%	10%	4%	2%	3%
PeaceHealth Sacred Heart Medical Center - University District		FR-3	(\$63,743,840)	(\$25,551,971)	-55%	-57%	-60%	-53%	-57%
Pioneer Memorial Hospital - Heppner	X	AUDIT	\$8,317	(\$1,268,255)	-9%	-3%	0%	-6%	-3%
Providence Health - Oregon Combined		FR-3	\$70,002,908	(\$53,446,926)	3%	6%	2%	-2%	0%
Providence Hood River Memorial Hospital	X	FR-3	\$15,172,743	\$14,965,647	4%	4%	11%	11%	11%
Providence Medford Medical Center		FR-3	(\$20,399,781)	(\$33,902,345)	8%	12%	-8%	-12%	-10%
Providence Milwaukie Medical Center		FR-3	(\$6,856,243)	(\$9,579,533)	13%	14%	-5%	-6%	-5%
Providence Newberg Medical Center		FR-3	\$24,550,460	\$32,658,291	10%	6%	15%	18%	16%
Providence Portland Medical Center		FR-3	\$71,342,470	(\$69,994,694)	-8%	3%	6%	-6%	0%
Providence Saint Vincent Medical Center		FR-3	(\$380,216)	\$15,036,576	7%	6%	0%	1%	1%
Providence Seaside Hospital	X	FR-3	(\$5,281,239)	(\$1,975,192)	16%	11%	-6%	-2%	-4%
Providence Willamette Falls Medical Center		FR-3	(\$8,145,286)	(\$655,676)	16%	12%	-4%	0%	-2%
Saint Alphonsus Medical - Oregon Combined		IRS 990	\$1,268,170	(\$926,520)	-2%	-1%	1%	-1%	0%
Saint Alphonsus Medical Center - Baker City, Inc	X	IRS 990	\$214,330	(\$1,784,479)	-4%	1%	1%	-5%	-2%



Hospital or System	Critical Access	Data Source	2023 Net Income	2024 Net Income	Revenue % Change	Expenses % Change	2023 Margin	2024 Margin	Average Margin
Saint Alphonsus Medical Center - Ontario, Inc		IRS 990	\$1,053,840	\$857,959	-2%	-2%	1%	1%	1%
Salem Health - Combined		IRS 990	(\$57,474,633)	(\$15,050,519)	14%	10%	-5%	-1%	-3%
Salem Health		IRS 990	(\$77,454,879)	(\$52,422,544)	14%	10%	-8%	-5%	-6%
Salem Health West Valley	X	IRS 990	\$19,980,246	\$37,372,025	26%	6%	25%	37%	31%
Samaritan Health Services - Combined		IRS 990	\$46,610,920	\$16,074,180	3%	5%	4%	1%	2%
Samaritan Albany General Hospital		IRS 990	\$5,826,339	(\$5,768,501)	1%	5%	2%	-2%	0%
Samaritan Lebanon Community Hospital	X	IRS 990	\$30,789,244	\$27,611,455	5%	8%	16%	14%	15%
Good Samaritan Regional Medical Center		IRS 990	(\$18,229,179)	(\$22,902,497)	5%	5%	-3%	-4%	-3%
Samaritan North Lincoln Hospital	X	IRS 990	\$3,105,610	\$2,037,001	4%	5%	3%	2%	3%
Samaritan Pacific Communities Hospital	X	IRS 990	\$25,118,906	\$15,096,722	-4%	3%	16%	10%	13%
Santiam Memorial Hospital		IRS 990	(\$6,308,389)	\$14,357,548	36%	26%	-3%	5%	1%
Sky Lakes Medical Center		IRS 990	\$1,784,872	\$6,856,635	4%	3%	0%	1%	0%
Southern Coos Hospital and Health Center	X	AUDIT	\$1,101,389	\$169,091	7%	11%	4%	1%	2%
St. Anthony Hospital - CommonSpirit Health	X	IRS 990	\$11,705,752	\$18,277,205	10%	4%	11%	16%	14%
St. Charles Health System - Combined		FR-3	\$155,060,199	\$69,682,031	3%	11%	12%	5%	8%
St. Charles Medical Center- Bend		FR-3	\$111,617,185	\$46,933,920	4%	12%	11%	4%	7%
St. Charles Medical Center- Madras	X	FR-3	\$15,640,517	\$17,115,027	12%	12%	24%	23%	23%
St. Charles Medical Center - Prineville	X	FR-3	\$21,437,763	\$20,124,452	5%	9%	28%	25%	26%
St. Charles Medical Center- Redmond		FR-3	\$6,364,734	(\$14,491,368)	-9%	9%	5%	-13%	-4%
Tuality Healthcare (Hillsboro Medical Center)		IRS 990	\$948,002	(\$4,461,541)	6%	8%	0%	-1%	-1%
Wallowa Memorial Hospital	X	AUDIT	\$2,361,848	\$2,845,629	10%	10%	6%	7%	7%
Willamette Valley Medical Center		FR-3	\$15,608,093	(\$9,249,087)	-19%	5%	15%	-11%	2%
Statewide Totals & Averages			\$607,991,967	\$582,580,864	8%	8%	3%	3%	3%