2025 Hospital Financial Data Update

Financial Health of Oregon Hospitals

Report Overview

FamilyCare Health's report, ***Financial Health of Oregon Hospitals: An Independent Review of Data from 2013 to 2023***, found that Oregon hospitals generated $7.3 billion in statewide net income over the 11-year period, maintained an average statewide net margin of 5%, and increased net assets by 106%, from approximately $8.0 billion to $16.5 billion.

Statewide hospital finances were generally positive over the period, with 2022 the only year reporting a negative statewide margin before a rebound in 2023 and 2024.

2025 Data Update

The 2025 data shows a decline in statewide hospital financial performance. Total revenue increased from approximately $20.5 billion in 2024 to $21.7 billion in 2025, an increase of 5.9%. Expenses rose from approximately $19.8 billion to $21.8 billion, an increase of 9.9%.

Data from audited financial statements and FR-3 filings show that as expenses grew faster than revenue, statewide net income declined from $717.4 million in 2024 to a net loss of $34.8 million in 2025. The statewide total margin fell from 3.5% to -0.2%.

Financial performance varied widely across Oregon hospitals. Some hospitals continued to report strong positive results, while others moved into or remained in negative territory. Much of the statewide decline was concentrated among several larger hospitals rather than being evenly distributed across the state.

FamilyCare previously published a 2024 update that included data from IRS 990 filings. For 2025, the 2024 data was recalculated using only audited financial statements and FR-3 filings for consistency and accuracy.

Data Quality

This report relies exclusively on data OHA extracted from audited hospital financial statements and FR-3 filings, which are aggregated in spreadsheets available on the agency's website. The underlying data may contain reporting errors or other quality issues that could affect individual results. OHA no longer publishes complete hospital audit reports on its public website, limiting independent review and validation of certain reported financial information.

Key Observations

- Expenses increased 9.9% in 2025, compared with 5.9% growth in revenue, reducing the statewide total margin from 3.5% to -0.2%.
- Of the 58 hospitals reporting 2025 data, 31 reported positive net income, compared with 38 in 2024.
- Critical access hospitals maintained a combined total margin of approximately 9.8%.
- 38 hospitals out of 58 reported positive average net margins when results from 2024 and 2025 are combined.

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Hospital and Health System Financial Comparison (2024 vs. 2025)

Hospital or System	Critical Access	2024 Net Income	2025 Net Income	Revenue % Change	Expenses % Change	2024 Margin	2025 Margin	Average Margin
Adventist Health - Oregon Combined		($31,266,867)	($8,929,992)	6.4%	3.1%	(4.4%)	(1.2%)	(2.8%)
Adventist Health Columbia Gorge Medical Center		($27,412,780)	($20,289,619)	6.6%	0.9%	(21.4%)	(14.8%)	(18.1%)
Adventist Health Portland Medical Center		($10,840,006)	($13,644,020)	4.8%	5.3%	(2.4%)	(2.8%)	(2.6%)
Adventist Health Tillamook Medical Center	X	$6,985,918	$25,003,647	11.9%	-2.2%	5.4%	17.3%	11.4%
Asante Health System - Combined		$84,445,287	$86,096,491	8.9%	9.4%	6.7%	6.2%	6.5%
Asante Ashland Community Hospital		$8,960,594	$3,683,496	-5.4%	1.8%	11.8%	5.1%	8.5%
Asante Rogue Regional Medical Center		$64,871,856	$56,642,399	10.0%	11.8%	7.3%	5.8%	6.5%
Asante Three Rivers Medical Center		$10,612,838	$25,770,597	9.4%	4.5%	3.5%	7.8%	5.7%
Bay Area Hospital		($4,960,407)	($25,143,198)	-2.3%	5.8%	(2.0%)	(10.5%)	(6.2%)
Blue Mountain Hospital District	X	$5,462,654	($2,045,680)	-20.3%	-0.9%	14.2%	(6.7%)	3.8%
Columbia Memorial Hospital	X	$33,323,553	$36,316,725	10.9%	11.1%	13.2%	13.0%	13.1%
Coquille Valley Hospital	X	$1,276,158	($919,243)	9.2%	15.1%	3.2%	(2.1%)	0.5%
Curry General Hospital	X	$470,624	($2,045,680)	-56.8%	-53.7%	0.7%	(6.7%)	(3.0%)
Good Shepherd Medical Center	X	$26,078,745	$31,442,019	19.0%	18.8%	11.4%	11.6%	11.5%
Grande Ronde Hospital	X	$8,862,140	$1,889,918	0.3%	4.8%	5.4%	1.1%	3.3%
Harney District Hospital	X	($911,833)	($279,153)	14.0%	11.9%	(2.5%)	(0.7%)	(1.6%)
Kaiser Oregon Combined		$123,325,487	$97,994,044	1.6%	4.2%	10.4%	8.2%	9.3%
Kaiser Sunnyside Medical Center		$95,793,879	$73,922,785	1.1%	4.0%	10.6%	8.1%	9.4%
Kaiser Westside Medical Center		$27,531,608	$24,071,259	3.3%	5.0%	9.8%	8.3%	9.1%
Lake District Hospital	X	$678,725	$678,725	-	-	1.6%	1.6%	1.6%
Legacy Health System - Oregon Combined		$9,577,800	($153,360,000)	-0.6%	6.3%	0.4%	(6.5%)	(3.1%)
Legacy Emanuel Medical Center		($15,919,000)	($170,685,000)	-7.0%	5.5%	(1.3%)	(14.8%)	(8.1%)
Legacy Good Samaritan Medical Center		$18,873,000	$11,565,000	6.5%	8.3%	3.9%	2.2%	3.1%
Legacy Meridian Park Medical Center		$24,319,800	$19,023,000	3.5%	5.8%	8.1%	6.1%	7.1%

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Hospital or System	Critical Access	2024 Net Income	2025 Net Income	Revenue % Change	Expenses % Change	2024 Margin	2025 Margin	Average Margin
Legacy Mount Hood Medical Center		($10,331,000)	($6,778,000)	8.5%	6.4%	(5.0%)	(3.0%)	(4.0%)
Legacy Silverton Medical Center		($7,365,000)	($6,485,000)	9.7%	8.5%	(5.5%)	(4.5%)	(5.0%)
Lower Umpqua Hospital	X	$2,916,327	$2,277,915	9.4%	11.7%	6.9%	4.9%	5.9%
McKenzie-Willamette Medical Center		$8,265,390	($9,708,354)	-1.1%	5.9%	3.1%	(3.7%)	(0.3%)
Mercy Medical Center		$50,781,067	$32,920,396	4.5%	10.3%	12.8%	7.9%	10.3%
Oregon Health & Science University Hospital		$365,087,333	($54,073,215)	6.5%	20.9%	10.6%	(1.5%)	4.6%
PeaceHealth - Oregon Combined		($17,784,175)	($22,151,897)	4.3%	4.6%	(1.6%)	(1.9%)	(1.7%)
PeaceHealth Cottage Grove Community Medical Center	X	$1,916,458	($1,470,879)	2.6%	9.0%	3.5%	(2.6%)	0.4%
PeaceHealth Peace Harbor Medical Center	X	($10,057,247)	($20,375,456)	-0.6%	7.7%	(8.8%)	(17.9%)	(13.4%)
PeaceHealth Sacred Heart Medical Center - RiverBend		$15,908,586	($305,562)	10.4%	12.3%	1.7%	(0.0%)	0.8%
PeaceHealth Sacred Heart Medical Center - University District*		($25,551,971)	N/A	N/A	N/A	(53.4%)	N/A	N/A
Pioneer Memorial Hospital - Heppner	X	($1,268,255)	($1,575,477)	2.6%	3.9%	(6.3%)	(7.7%)	(7.0%)
Providence Health - Oregon Combined		($53,446,927)	($303,523,183)	5.6%	12.6%	(1.5%)	(8.3%)	(4.9%)
Providence Hood River Memorial Hospital	X	$14,965,647	$11,450,414	5.8%	9.4%	10.8%	7.8%	9.3%
Providence Medford Medical Center		($33,902,345)	($65,821,075)	-5.5%	4.9%	(11.7%)	(24.1%)	(17.9%)
Providence Milwaukie Hospital		($9,579,533)	($27,513,202)	-3.5%	7.1%	(5.9%)	(17.5%)	(11.7%)
Providence Newberg Medical Center		$32,658,291	$21,073,225	1.1%	9.0%	17.8%	11.4%	14.6%
Providence Portland Medical Center		($69,994,694)	($125,510,182)	8.7%	12.7%	(6.0%)	(9.9%)	(8.0%)
Providence St. Vincent Medical Center		$15,036,576	($97,556,788)	6.4%	15.8%	1.2%	(7.6%)	(3.2%)
Providence Seaside Hospital	X	($1,975,192)	$2,595,149	10.2%	5.6%	(2.0%)	2.3%	0.2%
Providence Willamette Falls Medical Center		($655,676)	($22,240,724)	8.5%	17.8%	(0.3%)	(8.9%)	(4.6%)
Saint Alphonsus Medical - Oregon Combined		$2,853,071	($3,333,840)	-39.5%	-35.1%	2.4%	(4.6%)	(1.1%)
Saint Alphonsus Medical Center - Baker City	X	($1,099,357)	($1,875,386)	-4.1%	-1.9%	(2.9%)	(5.2%)	(4.1%)
Saint Alphonsus Medical Center - Ontario		$3,952,428	($1,458,454)	-55.8%	-51.7%	4.9%	(4.1%)	0.4%

*2024 PeaceHealth Oregon Combined and statewide totals include PeaceHealth Sacred Heart Medical Center - University District, which was not included in the 2025 filings. As a result, statewide totals reflect 59 hospitals in 2024 and 58 hospitals in 2025.

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Hospital or System	Critical Access	2024 Net Income	2025 Net Income	Revenue % Change	Expenses % Change	2024 Margin	2025 Margin	Average Margin
Salem Health - Combined		($18,144,692)	($51,346,878)	7.4%	10.0%	(1.5%)	(3.9%)	(2.7%)
Salem Hospital		($55,516,716)	($87,229,854)	7.9%	10.3%	(4.9%)	(7.2%)	(6.1%)
Salem Health West Valley Hospital	X	$37,372,024	$35,882,976	1.4%	4.6%	37.7%	35.7%	36.7%
Samaritan Health Services - Combined		$10,472,103	$47,793,905	7.2%	4.4%	0.8%	3.4%	2.1%
Samaritan Albany General Hospital		($5,768,501)	$19,534,972	24.2%	14.1%	(2.2%)	6.1%	1.9%
Samaritan Lebanon Community Hospital	X	$24,791,729	$30,755,974	4.7%	1.9%	12.6%	15.0%	13.8%
Good Samaritan Regional Medical Center		($25,684,847)	($25,374,542)	1.0%	0.9%	(4.2%)	(4.2%)	(4.2%)
Samaritan North Lincoln Hospital	X	$2,037,002	$3,959,256	9.5%	7.7%	2.1%	3.7%	2.9%
Samaritan Pacific Communities Hospital	X	$15,096,721	$18,918,245	4.9%	2.7%	9.9%	11.8%	10.9%
Santiam Memorial Hospital		$12,529,275	$10,533,651	14.8%	17.9%	9.3%	6.8%	8.1%
Sky Lakes Medical Center		$5,489,000	($4,147,000)	7.0%	9.8%	1.5%	(1.1%)	0.2%
Southern Coos Hospital & Health Center	X	$169,091	$8,150,238	152.3%	129.0%	0.5%	9.7%	5.1%
St. Anthony Hospital	X	$29,333,872	$31,850,439	2.8%	1.0%	23.3%	24.6%	23.9%
St. Charles Health System - Combined		$69,683,031	$124,667,355	17.3%	14.0%	5.1%	7.8%	6.5%
St. Charles Medical Center - Bend		$46,933,920	$108,614,679	23.1%	18.2%	4.3%	8.1%	6.2%
St. Charles Medical Center - Madras	X	$17,115,027	$16,261,239	-5.3%	-5.3%	23.2%	23.2%	23.2%
St. Charles Medical Center - Prineville	X	$20,125,452	$20,903,220	-2.5%	-4.6%	24.9%	26.6%	25.7%
St. Charles Medical Center - Redmond		($14,491,368)	($21,111,783)	-10.1%	-3.6%	(13.1%)	(21.3%)	(17.2%)
Hillsboro Medical Center		$537,879	$5,418,614	9.9%	8.4%	0.2%	1.5%	0.8%
Wallowa Memorial Hospital	X	$2,845,629	$2,733,052	6.0%	6.8%	6.8%	6.2%	6.5%
Willamette Valley Medical Center		($9,249,087)	$87,060,800	24.4%	-81.5%	(11.0%)	83.5%	36.2%
Statewide Totals & Averages		**$717,431,997**	**($34,758,502)**	**5.9%**	**9.9%**	**3.5%**	**(0.2%)**	**1.7%**